**Conflict-of-Interest Statement**

**California Alpine Club (CAC)**

**Officers and Directors**

**Conflict-of-Interest Policy**

Article III, Section 14 of the CAC Bylaws states that:

Whenever a Director or Officer has a financial or personal interest in any matter coming before the Board of Directors, the Board of Directors shall ensure that:

1. The interest of such Officer or Director is fully disclosed to the Board of Directors.
2. No interested Officer or Director may vote or lobby on the matter or be counted in determining the existence of a quorum at the meeting of the Board of Directors at which such matter is voted upon.
3. Any transaction in which a Director or Officer has a financial or personal interest shall be duly approved by members of the Board of Directors not so interested or connected as being in the best interests of the organization.
4. Payments to the interested Officer or Director shall be reasonable and shall not exceed fair market value.
5. The minutes of meetings at which such votes are taken shall record such disclosure, abstention, and rationale for approval.

**As a Board Member of the California Alpine Club (CAC), I affirm that that I**

* have received a copy of the above Conflict-of-Interest Policy,
* have read and understood this Policy,
* agree to comply with this Policy, and
* understand that the CAC is a tax-exempt organization; and that to maintain its tax exemption, it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

**Signature**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Name Printed**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Position**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_