

Note: The September 2016 board meeting did not have a quorum and no minutes were recorded

Margy Eller
Board Secretary

CAC Dues Distribution A

As of: Septemb

Total Dues Collected

(April 1, 2015 to March 31, 2016)

CAC Operating Costs per budget (FY 2016)

Net Available (before CAC Reserve taken out in chart below)

CAC	
\$37,090	
\$22,912	Sourced from WHM
\$14,178	

	CAC Reserve Assumption	Net Funds for Distribution to Lodges
Actual FY 2015		\$21,330
Budget FY 2016		\$21,300
Break even, excess in CAC to lodges Option 1		\$14,178
Break even, excess in CAC to lodges Option 2	\$2,000	\$12,178

Notes:

Minimum Reserve Targets

Actual Reserves at 3/31/2016

Projected Reserve at 3/31/2017

CAC
\$200,000
\$179,054
\$180,000

Notes:

1) Echo Summit new roof for 2016

2) Formula for dues distribution is:

Dues Collected (FY) - CAC Operating Costs - CAC Reserve Adj =
Amount Available for lodges

3) Lodge distribution is a 4:3 ratio Alpine:Echo based on square footage

Analysis
 er 13, 2016

Calculation of Minimum Distribution		
Number of Adult Members 652	Sourced from Registrar	
Minimum per Resolution 10-A	Per Adult Member	Multiply by 687
Alpine Lodge	\$3	\$2,061
Echo Summit	\$2	\$1,374
	Total	\$3,435

Alpine Distribution	Echo Distribution
\$12,189	\$9,141
\$12,000	\$9,300
\$8,102	\$6,076
\$6,959	\$5,219

FC recommendation

Alpine	Echo
\$50,000	\$25,000
N/A	\$67,331
N/A	\$55,000

ECHO SUMMIT LODGE REPORT

CAC BOARD OF DIRECTORS' MEETING – SEPTEMBER 17, 2016

- New Roof Project: The roofers started August 31st, are making good progress, and should be finished about Sept 23rd, barring any unforeseen complications. The reports so far have been positive as to quality and professionalism. We still expect the cost to be about \$40K with the usual overruns.
- The next project will be to replace the great room carpet, which was badly stained at some time over the summer followed by heavy cleaning that put additional wear on the fabric. We expect this will be a Spring 2017 project and have budgeted \$6.4K.
- The Fall Work Party is underway this weekend. There are many small projects besides the usual cleaning and filling the basement with wood for the winter. An article will be published in November Trails.
- Although the BBQ is almost 2 years old we decided to replace it due to its poor design and possible fire risk since many hosts do not thoroughly clean it or empty the grease trap. Costco said they would issue a refund, and Bob Henry will bring it back from the work party for return. A new sturdy Weber grille with a solid design and easier access to the grease trap was purchased and installed. Cleaning instructions will be posted and reiterated to hosts.
- The Echo calendar is already fairly full for the Fall/Winter with hosts scheduled for all weekends from Christmas through March. Mid-week time is still available, of course. Bring on the snow!
- The next Echo Trustee Meeting will be Wednesday, October 19th, 5:30 pm, by teleconference.