

California Alpine Club
Member Meeting
Alpine Lodge
Saturday, October 17, 2015, 3:15 pm

President Jim Nixon called the meeting to order at approximately 3:15

Members attending: Jim Nixon, Helena Troy, Mark Sapiro, Greg Scoville, Margy Eller, Ann Meneguzzi, Candy Barnhill, Richard Thorton, Carl Duisberg,

Visitors: Eva Craig, Camilla Craig

A quorum was not established

The agenda accepted.

Reports/Discussion/Voting

Finance Committee Report—Carl Duisberg

Treasures Report—Jim Nixon for Bill Mayers- \$15k lower revenue than 2014 – it is possible some checks may not have been deposited yet

Alpine Lodge Report—Carl Duisberg. New stove coming in before the end of November

Echo Lodge Report—Richard Thornton - large sign up for host training in November

Meeting Adjourned at 3:50

Next Member Meeting January, 23-- 3:00 pm

Respectfully Submitted,

Margy Eller, Secretary

Website Committee Report
BoD Meeting October 17, 2015

312 registered members as of 10/10/2015.

Invoice from Mary Wisnewski:

Period of time July-Sept 2015
3 hours at \$45/hr for **\$135**

No current issues with the website.

Website Committee: Margy Eller, Carroll Pearson, Helena Troy, Holly White-Wolfe

Alpine Club Report for Member Meeting Oct 2015

We've had very successful work parties in September and October. There had been some criticism about how the bedrooms looked AKA 'not too clean'. We cleaned all bedrooms and bathrooms in both buildings, and washed what bed coverings we felt needed attending too. We put a fresh coat of paint on the basement bathroom in the main building, converting a veritable dungeon into a clean bright welcoming room.

I am working with Mike Vaggione to get a new stove in the kitchen to replace the Wolf range. It's on order now, so should be installed by Thanksgiving. It will be the same size as the existing stove; 6 burners and a griddle. The cost is around \$5,000.00.

I have sent Jerry Wagner an e-mail request his help designing a new bathroom downstairs in the Tam building. I'll also be talking to Dan Larson in November about ideas for the big room adjacent to that bathroom. In both cases, we'd ask for drawings, get permits, and try to do much of the work using volunteers. We would hire a plumber and an electrician.

My fellow trustee Barb Hills, is running the Halloween bash at Alpine, and we hope to get a good crowd to join in the festivities.

Tom Coleman

CALIFORNIA ALPINE CLUB
Consolidated
INCOME STATEMENT

 Current Quarter: **2** ← Enter Current Quarter on each sheet

Account	TOTAL	Qtr Ended	Qtr Ended	Qtr Ended	Qtr Ended	TOTAL	Budget	Actual vs.	Actual vs.	Current Yr	Current Yr
Number	FYE 3/31/15	6/30/2015	9/30/2015	12/31/2015	3/31/2016	FYE 3/31/16	FYE 3/31/16	Budget (\$)	Budget (%)	vs. LY (\$)	vs. LY (%)
INCOME from Operations											
Alpine Lodge - Operations - Total	53,696	8,002	14,631	0	0	22,633	53,600	-30,967	42%	-31,063	42%
Events at Alpine - Gross	14,323	2,802	0	0	0	2,802	14,000	-11,198	20%	-11,521	20%
Donations	426	349	51	0	0	400	500	-100	80%	-26	94%
Tam Bldg Apt Rental	0	0	0	0	0	0	0	0		0	
Accommodations Outside	23,114	248	5,646	0	0	5,894	23,000	-17,106	26%	-17,220	25%
Accommodations Members	13,306	1,595	4,856	0	0	6,451	13,500	-7,049	48%	-6,855	48%
Miscellaneous Income	1,265	627	64	0	0	691	1,300	-609	53%	-574	55%
Associate Member Fees	1,262	2,381	4,014	0	0	6,395	1,300	5,095	492%	5,133	507%
	0	0	0	0	0	0	0	0		0	
	0	0	0	0	0	0	0	0		0	
Echo Lodge - Operations - Total	68,614	6,842	26,343	0	0	33,185	68,900	-35,715	48%	-35,429	48%
Lodging Revenue	14,556	1,616	7,471	0	0	9,087	18,000	-8,913	50%	-5,469	62%
Meals Revenue	32,290	1,613	14,459	0	0	16,072	35,000	-18,928	46%	-16,218	50%
Private Events - Members	12,252	2,248	1,742	0	0	3,990	8,000	-4,010	50%	-8,262	33%
Private Events - Outside	0	500	0	0	0	500	0	500		500	
Associate Member Dues	8,040	1,010	2,150	0	0	3,160	6,400	-3,240	49%	-4,880	39%
Lodge Deposit Forfeits	330	-316	485	0	0	169	750	-581	23%	-161	51%
Donations	1,142	169	-24	0	0	145	750	-605	19%	-997	13%
Miscellaneous Income	4	2	60	0	0	62	0	62		58	1550%
	0	0	0	0	0	0	0	0		0	
	0	0	0	0	0	0	0	0		0	
	0	0	0	0	0	0	0	0		0	
CAC - Operations - Total	58,325	28,210	1,470	0	0	29,680	57,800	-28,120	51%	-28,645	51%
Member Entrance Fees	730	160	280	0	0	440	700	-260	63%	-290	60%
General Membership Dues	50,645	17,465	1,190	0	0	18,655	45,000	-26,345	41%	-31,990	37%
Associate Member Dues	0	0	0	0	0	0	0	0		0	
Donations	6,790	10,585	0	0	0	10,585	12,000	-1,415	88%	3,795	156%
Member Assessment	0	0	0	0	0	0	0	0		0	
Miscellaneous Income	160	0	0	0	0	0	100	-100	0%	-160	0%
	0	0	0	0	0	0	0	0		0	
	0	0	0	0	0	0	0	0		0	
	0	0	0	0	0	0	0	0		0	
TOTAL INCOME from Operations	180,635	43,054	42,444	0	0	85,498	180,300	-94,802	47%	-95,137	47%
OPERATING EXPENSES:											
Cost of Events - Alpine Lodge	4,963	1,563	1,003	0	0	2,566	5,000	-2,434	51%	-2,397	52%
Cost of Meals - Echo Lodge	17,868	1,682	7,413	0	0	9,095	19,600	-10,505	46%	-8,773	51%
CAC Funded Activities	1,292	0	544	0	0	544	1,000	-456	54%	-749	42%
Repairs & Maintenance	8,264	4,578	-953	0	0	3,624	6,943	-3,319	52%	-4,640	44%
Utilities	26,128	3,477	10,755	0	0	14,232	20,167	-5,935	71%	-11,896	54%
Supplies	7,219	1,939	3,044	0	0	4,984	7,790	-2,806	64%	-2,235	69%
Insurance	16,250	17,413	5,446	0	0	22,859	16,848	6,011	136%	6,609	141%
Septic Tank	2,990	0	1,330	0	0	1,330	2,700	-1,370	49%	-1,660	44%
Garbage Service	3,897	991	988	0	0	1,979	3,950	-1,971	50%	-1,918	51%
Cleaning & Laundry	340	71	36	0	0	106	414	-308	26%	-234	31%
Work Parties	4,724	1,322	1,502	0	0	2,824	3,961	-1,137	71%	-1,900	60%
Host Training	1,969	399	78	0	0	477	1,718	-1,241	28%	-1,492	24%
Trail Clearing	306	0	813	0	0	813	350	463	232%	507	266%

CALIFORNIA ALPINE CLUB
Consolidated
INCOME STATEMENT

 Current Quarter: **2** ← Enter Current Quarter on each sheet

Account Number	TOTAL FYE 3/31/15	Qtr Ended 6/30/2015	Qtr Ended 9/30/2015	Qtr Ended 12/31/2015	Qtr Ended 3/31/2016	TOTAL FYE 3/31/16	Budget FYE 3/31/16	Actual vs. Budget (\$)	Actual vs. Budget (%)	Current Yr vs. LY (\$)	Current Yr vs. LY (%)
Equipment Rental	8260a 354	0	0	0	0	0	385	-385	0%	-354	0%
Property Tax	8231 6,165	0	0	0	0	0	6,300	-6,300	0%	-6,165	0%
Federal Income Tax	322	0	944	0	0	944	1,000	-56	94%	622	293%
CA Franchise Tax	104	50	415	0	0	465	600	-135	78%	361	447%
Federal Land Use Fees	8232 2,414	0	0	0	0	0	2,425	-2,425	0%	-2,414	0%
Accounting Fees	925	0	938	0	0	938	1,000	-63	94%	13	101%
Dues Expense	0	110	0	0	0	110	100	10	110%	110	
Office Exp & Postage	1,500	420	277	0	0	697	1,322	-625	53%	-802	46%
Publications - Printing	6,299	0	2,818	0	0	2,818	7,000	-4,182	40%	-3,481	45%
Publications - Mailing Service	2,950	1,217	727	0	0	1,944	3,000	-1,056	65%	-1,006	66%
Centennial	0	0	0	0	0	0	0	0		0	
Miscellaneous Exp	8111e 1,302	0	62	0	0	62	804	-742	8%	-1,240	5%
	0	0	0	0	0	0	0	0		0	
	0	0	0	0	0	0	0	0		0	
TOTAL OPERATING EXPENSE	118,546	35,233	38,179	0	0	73,411	114,377	-40,966	64%	-45,134	62%
NET OPERATING INCOME	62,090	7,821	4,266	0	0	12,087	65,923	-53,836	18%	-50,003	19%
OTHER INCOME	1,777	405	417	0	0	822	2,100	-1,278	39%	-955	46%
Dividend Income	0	0	0	0	0	0	0				
American Century	1,698	390	401	0	0	791	2,000	-1,209	40%	-907	47%
Interest Received	5310 80	15	16	0	0	32	100	-68	32%	-48	40%
	0	0	0	0	0	0	0	0		0	
OTHER EXPENSE	0	0	0	0	0	0	0	0		0	
NET INCOME (LOSS)	63,867	8,226	4,683	0	0	12,909	68,023	-55,114	19%	-50,958	20%
IMPROVEMENTS:											
Echo Summit Lodge	44,407	0	8,676	0	0	8,676	19,700	-11,024	44%	-35,731	20%
Alpine Lodge	951	789	1,800	0	0	2,589	21,000	-18,411	12%	1,637	272%
TOTAL IMPROVEMENTS	45,359	789	10,476	0	0	11,265	40,700	-29,435	28%	-34,094	25%
TOTAL INCOME (LOSS)	18,508	7,437	-5,793	0	0	1,644	27,323	-25,679	6%	-16,864	9%
TRANSFERS IN/(OUT)											
Total Transfers	0	0	-21,712	0	0	-21,712	0	-21,712		-21,712	
EXPENSE DETAIL:											
Improvements											
TOTAL Improvements	45,359	789	10,476	0	0	11,265	40,700	0	28%	0	25%
Insurance											
Commercial	13,180	13,680	5,446	0	0	19,126	13,115	6,011	146%	5,946	145%
D&O Liability	1,100	1,100	0	0	0	1,100	1,100	0	100%	0	100%
Member Accident	367	987	0	0	0	987	987	0	100%	620	269%
Umbrella Liability	1,603	1,646	0	0	0	1,646	1,646	0	100%	43	103%
TOTAL Insurance	8520 16,250	17,413	5,446	0	0	22,859	16,848	6,011	136%	6,609	141%

CALIFORNIA ALPINE CLUB
Consolidated
INCOME STATEMENT

 Current Quarter: **2** ← Enter Current Quarter on each sheet

	Account Number	TOTAL FYE 3/31/15	Qtr Ended 6/30/2015	Qtr Ended 9/30/2015	Qtr Ended 12/31/2015	Qtr Ended 3/31/2016	TOTAL FYE 3/31/16	Budget FYE 3/31/16	Actual vs. Budget (\$)	Actual vs. Budget (%)	Current Yr vs. LY (\$)	Current Yr vs. LY (%)
Utilities												
	Internet/Web/Telephone	8130 15,804	866	8,180	0	0	9,046	11,523	-2,477	79%	-6,758	57%
	Electricity	8221 5,561	1,618	699	0	0	2,317	5,662	-3,345	41%	-3,244	42%
	Propane	8223 4,021	737	1,056	0	0	1,793	4,135	-2,342	43%	-2,228	45%
	Heat	0	0	0	0	0	0	0	0		0	
									0		0	
	TOTAL Utilities	26,128	3,477	10,755	0	0	14,232	22,367	-8,164	64%	-12,230	54%
Supplies												
	Pantry Food	8112a 1,626	320	364	0	0	684	1,911	-1,227	36%	-942	42%
	Housekeeping	8113b 2,396	788	649	0	0	1,437	2,726	-1,289	53%	-959	60%
	Kitchen	8113a 995	699	631	0	0	1,330	1,128	202	118%	335	134%
	First Aid	8113c 148	0	0	0	0	0	150	-150	0%	-148	0%
	Other	1,104	132	1,401	0	0	1,533	975	558	157%	429	139%
	Wood	950	0	0	0	0	0	900	-900		-950	
	TOTAL Supplies	7,219	1,939	3,044	0	0	4,984	7,790	-2,806	64%	-2,235	69%
Office Expense												
	Bank Charges	8111a 27	3	0	0	0	3	75	-72	4%	-24	11%
	Office Supplies & Postage	8111b,c 828	279	260	0	0	539	675	-136	80%	-289	65%
	Printing/Copying	8111d 230	96	0	0	0	96	182	-86	53%	-134	42%
	P.O. Box	266	0	0	0	0	0	250	-250	0%	-266	0%
	Other	149	42	17	0	0	59	140	-81	42%	-90	40%
	TOTAL Office Expense	1,500	420	277	0	0	697	1,322	-625	53%	-802	46%

Notes:

- 1 Entries are required for Improvements detail but optional for Expense detail; if no Expense detail is desired, simply enter the total in a single account for that Expense.
- 2 Budget data is required only for Totals items and optional for individual line items.
- 3 Total Transfers should be zero at the Consolidated level.
- 4 Improvement descriptions will be relevant only at the individual entity level; Consolidated level can sum Total only.

CAC Dues Distribution Analysis

As of: 9/15/2015

Total Dues Collected
(April 1, 2014 to March 31, 2015)

CAC Operating Costs per budget (FY 2015)

Net Available (before CAC Reserve taken out in chart below)

CAC	
\$50,645	
\$24,933	Sourced from Treasurer
\$25,712	

Calculation of Minimum Distribution		
Number of Adult Members 652	Sourced from Registrar	
Minimum per Resolution 10-A	Per Adult Member	Multiply by 652
Alpine Lodge	\$3	\$1,956
Echo Summit	\$2	\$1,304
	Total	\$3,260

	CAC Reserve Assumption	Net Funds for Distribution to Lodges	Alpine Distribution	Echo Distribution
Actual FY 2014		\$21,330	\$12,189	\$9,141
Budget FY 2015	\$10,000	\$21,200	\$12,000	\$9,200
Break even, excess in CAC to lodges Option 1	\$10,000	\$15,712	\$8,978	\$6,734
Break even, excess in CAC to lodges Option 2	\$4,000	\$21,712	\$12,407	\$9,305

FC Recommendation

Notes:

Minimum Reserve Targets
Actual Reserves at 3/31/2015
Projected Reserve at 3/31/2016

CAC
\$200,000
\$169,612
\$173,612

Alpine	Echo
\$50,000	
\$60,000	\$25,882
\$50,000	\$43,000

- 1) No significant requests for special project from lodges.
- 2) Formula for dues distribution is:
Dues Collected - CAC Operating Costs - CAC Reserve Inc =
Amount Available for lodges
- 3) Reserves: CAC raised minimum to \$200,000.
Alpine appears to have minimum reserves, but projected to spend in FY2015.
- 4) Lodge distribution is a 4:3 ratio Alpine:Echo based on square footage

ECHO SUMMIT LODGE REPORT
CAC BOARD OF DIRECTORS' MEETING – OCTOBER 17, 2015

- Fall Work Party Sept 24-27. So much was accomplished! See November Trails for article and photo. Projects completed include: Replacing Formica counter and prep sink in kitchen, kitchen cabinets refinished, foundation work on large shed, replacing tile around base of great room wood stove, restore and redesign well housing for easier access, move microwave in kitchen to left of old ice box and add shelves below. Of course, these are in addition to the usual multitude of regular maintenance tasks and filling the basement with wood for the winter season. What an amazing group of volunteers!
- The new Southbend commercial stove to replace the old Wolf kitchen stove was installed during the Fall Work Party. Rick Jacobson will be at Host Training, Nov 6-8, to demonstrate the use and maintenance of the new stove. The kitchen really shines with the new stove and other improvements made at the Fall Work Party.
- Host Training, Nov 6-8. We have 30 people attending, including Trustees, and have a wait list of 12 who will get first priority for the Spring session. We need some fresh new hosts and we hope to fill some winter vacancies on the Echo calendar then.
- The next Echo Trustee Meeting will be Thursday, December 3rd, 2015, 5:30 pm, by teleconference.

Cindi Toran

Finance Committee Report

BoD Meeting October 17, 2015

Financial Activity

Bill Mayers, prepared a comprehensive Treasurer's report in addition to the Consolidated financial report for the second quarter, including the UBI report.

Finance Committee recommended the dues distribution in accordance with Resolution 10-A. Included with the Treasurer's report for September.

Bill posted the annual financial report on the website and placed an article in the September Trails.

Finance Committee met and discussed potential dues increase. Our recommendation is no change in dues for 2016.

Thanks to Carl Duisberg for excellent bank statement review service.

Financial Health

Financials continue to be stable.

Future Actions Items for Finance Committee

1. Brainstorm Records Retention.

Submitted by Finance Committee:

John Lillich, Carroll Pearson, Cindy Toran, Tom Coleman, Mike Vaggione, Bill Mayers, Richard Thornton, and Carl Duisberg

UBI Calculations	Full Year FY 2010	Full Year FY 2011	Full Year FY 2012	Full Year FY 2013	Full Year FY 2014	1st Half FY 2014	1st Half FY 2015	Difference 2015-2014	See Comments
Non-Taxable Revenue									
Donations	8,663	10,100	54,713	5,342	8,358	7,184	11,130	3,946	
Alpine	6,008	2,301	756	840	426	100	400	300	
Echo	700	5,414	2,577	2,753	1,142	1,079	145	(934)	
CAC	1,955	2,385	51,380	1,749	6,790	6,005	10,585	4,580	See Comments
Program Services	158,609	127,241	141,923	129,347	148,269	74,303	66,781	-7,522	
Alpine	27,233	22,240	16,788	21,620	30,156	10,887	15,648	4,761	
Echo	84,881	66,409	76,312	64,977	67,468	36,051	32,478	-3,573	See Comments
CAC	46,495	38,592	48,823	42,750	50,645	27,365	18,655	-8,710	See Comments
Other Income	865	658	2,061	653	164	162	753	591	
TOTAL Non - Taxable Revenue	168,137	137,999	198,697	135,342	156,791	81,649	78,664	-2,985	
UBI Revenue	26,582	31,930	30,609	18,596	25,621	19,688	7,656	-12,032	
Alpine - Non-member Income	11,954	17,089	17,014	15,147	23,114	18,333	5,894	-12,439	
Echo - Non-member Income	1,008	2,744	1,703	0	0	0	500	500	
Alpine - Apartment Rental	8,640	8,640	8,640	720	0	0	0	0	See Comments
CAC - Membership Fees	530	780	860	795	730	440	440	0	
Investment Income	4,450	2,677	2,392	1,934	1,777	915	822	-93	
Total Alpine Club Revenue	194,719	169,929	229,306	153,938	182,412	101,337	86,320	-15,017	
UBI Percentage (15% Rule)									
UBI Revenue	12,962	19,833	18,717	15,147	23,114	18,333	6,394	-11,939	
Alpine - Non-member Income	11,954	17,089	17,014	15,147	23,114	18,333	5,894	-12,439	
Echo - Non-member Income	1,008	2,744	1,703	0	0	0	500	500	
Total Alpine Club Revenue	194,719	169,929	229,306	153,938	182,412	101,337	86,320	-15,017	
UBI Percentage (15% Rule)	6.7%	11.7%	8.2%	9.8%	12.7%	18.1%	7.4%	5.4%	
UBI Percentage (35% Rule)									
UBI Revenue	26,582	31,930	30,609	18,596	25,621	19,688	7,656	-12,032	
Alpine - Non-member Income	11,954	17,089	17,014	15,147	23,114	18,333	5,894	-12,439	
Echo - Non-member Income	1,008	2,744	1,703	0	0	0	500	500	
Alpine - Apartment Rental	8,640	8,640	8,640	720	0	0	0	0	
CAC - Membership Fees	530	780	860	795	730	440	440	0	
Investment Income	4,450	2,677	2,392	1,934	1,777	915	822	-93	
Total Alpine Club Revenue	194,719	169,929	229,306	153,938	182,412	101,337	86,320	-15,017	
UBI Percentage (35% Rule)	13.7%	18.8%	13.3%	12.1%	14.0%	19.4%	8.9%	5.4%	

Prepared by: Bill Mayers 10/12/2015

mary wisnewski, web site manager

10 October 2015

October 2015 web site mgmt invoice

Prepared for Bill Mayers and Carroll Pearson • California Alpine Club
Project: California Alpine Club Word Press-based web site maintenance
Mary Wisnewski • 408.887.0738

Summary of Work performed

During August and September, the California Alpine Club web team did not meet and very few changes were made to the web site. Due to this reduced website activity, I logged only two hours during August and one (1) hour during September on CAC website maintenance. In accordance with the maintenance agreement below, I am submitting an invoice in the amount of 3hrs x \$45/hr = \$135.

Invoice totals

Date	Item billed	Amount
August 2015	2 hour of correspondence and maintenance work @ \$45/hr	\$90.00
September 2015	1 hour of correspondence and maintenance work @ \$45/hr	\$45.00
Total		\$135.00

If you have any questions about the amounts, the tasks, or the expenses, please contact me.

Please send payment to:

Mary Wisnewski
2138 King Court
Santa Clara, CA 95051

Maintenance for 2015 and beyond

The Club web site is now in a very stable state and until major changes are required, I estimate that the Club will certainly not consume more than 10 hours of web site management per month on an ongoing basis. This may include any of items listed in my “Summary of work performed” above, with the most likely tasks being standards and documentation, minor changes in the CSS, increased integration with social media, and site edits as requested.

I am eager to continue supporting your project at my current hourly rate of of \$45.00 / hour.

California Alpine Club
Board of Directors Meeting
Treasurer's Report October 17, 2015

Financial Activity

Revenue from Operations

Fiscal year 2015 Q2 revenue was \$100K, \$15K lower compared than FY2014. Alpine Lodge was lower (\$7K). Echo Lodge was lower (\$4K). CAC was lower by (\$4K) of which dues receipts were lower (\$10K) partially offset by higher donations of \$5K.

Expenses

Operating expenses were higher by \$11K from last year at \$85K. Timing of insurance payments accounts for \$5K of this.

Operating Income

The operating income for the first half is \$12K versus \$38K for the same period last year. The combination of lower operating income (\$15K) and higher expenses \$11K combine for this difference. We anticipate higher operating results in the second half than the first half due to dues collection in the Q4 quarter, and Echo Lodge earnings in Q3 and Q4 if we have better ski conditions than recent years.

Budgets

The net income shows a bottom line of \$1.6K (6 months) vs. budget of \$27K (full year). This should improve in the second half for the reasons noted, but achievement of the budget is not a certainty.

10/17/2015 Amounts in \$	FY 2014 1st Half Actuals	FY 2015 1st Half Actuals	1st Half Difference	FY 2015 Budget	1st Half vs Budget in Dollars	1st Half vs Budget as %
Alpine	29,320	22,633	(6,687)	53,600	(30,967)	42.2%
Echo	37,130	33,185	(3,945)	68,900	(35,715)	48.2%
CAC	33,972	29,680	(4,292)	57,800	(28,120)	51.3%
Total Revenue	100,422	85,498	(14,924)	180,300	(94,802)	47.4%
Expenses	62,622	73,411	10,789	114,377	(40,966)	64.2%
Operating Income	37,800	12,087	(25,713)	65,923	(53,836)	18.3%
Interest Income	915	822	(93)	2,100	(1,278)	39.1%
Echo	33,311	8,676	(24,635)	19,700	(11,024)	44.0%
Alpine	(3,366)	2,589	5,955	21,000	(18,411)	12.3%
Improvements	29,945	11,265	(18,680)	40,700	(29,435)	27.7%
Net Income	8,770	1,644	(7,126)	27,323	(25,679)	6.0%

For new members, here is a summary description of the spread sheet.

Overview of the Excel Work Book - All data in one Excel File

Echo Summit, Alpine Lodge and CAC each have three work sheets:

- 1) Income statement - data entered by the treasurer**
- 2) Balance sheet - data entered by the treasurer**
- 3) Cash flow statement - this sheet is computed directly from the income statement and balance sheet.**

There are three additional sheets containing formulas that sum up the three entities to give the consolidated numbers for the whole club. At the bottom of the workbook you will see colored tabs that are used to navigate among the work sheets.

Quarterly Statements

We issue these at the end of each quarter. Each lodge treasurer and the CAC treasurer prepare the accounting data for their area, and the CAC treasurer then combines the data and distributes the Financial Report. The attached file displays the FY 2015 first half results (April 1 - September 30, 2015). The FY 2015 budget and prior year results (FY 2014) are also displayed.

CALIFORNIA ALPINE CLUB

- ☒ BOARD OF DIRECTORS MEETING
☒ QUARTERLY MEETING
☐ ANNUAL MEETING

DATE: 10/17/15

LIST OF ATTENDEES

(Please, please print!)

NAME: BOARD MEMBERS

NAME: MEMBERS

1	margy Eller	1	Condy Barnhill
2	Jim Nixon	2	EVA CRAIG visitor
3	HELENA TROY	3	Camilla Craig visitor
4	GREG SCOVILLE	4	Richard Titlow
5	MARK SAPIRO	5	Carl Duisberg
6	Ann Meneguzzi	6	
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